



CCNZ OTAGO BRANCH

FINANCIALS YEAR END

31 MARCH 2020

Profit and Loss

Civil Contractors NZ Inc - Otago Branch For the year ended 31 March 2020

	2020	2019	2018
Trading Income			
Branch Levies	10,651.58	9,876.90	9,176.82
Function/Event Income	61,737.92	56,770.41	47,643.50
Interest Income	49.40	52.23	158.91
NEOC Income	1,330.26	1,000.00	2,000.00
Subscription Received	2,450.00	2,800.00	2,100.00
Total Trading Income	76,219.16	70,499.54	61,079.23
Gross Profit	76,219.16	70,499.54	61,079.23
Operating Expenses			
Advertising/Promotions	1,477.10	806.40	-
Bank Fees	103.75	59.92	40.30
Career Promotion Expenses	2,400.00	2,500.00	5,000.00
Depreciation	107.00	133.00	167.00
Freight & Courier	39.65	-	-
Function/Event Expenses	57,098.76	47,870.54	41,358.46
General Expenses	806.70	(333.47)	329.47
Meeting Expenses	2,450.88	271.96	2,981.99
NEOC Expenses	600.00	2,523.05	2,140.87
Printing Stamps & Stationery	-	86.96	-
Secretarial Expenses	8,922.19	13,966.41	6,783.24
Subscriptions (Contractor Magazine)	157.32	249.13	78.66
Training Expenses	17.39	-	-
Travel / Accommodation - National	1,936.72	2,706.02	-
Xero Fees	358.00	354.00	396.00
Total Operating Expenses	76,475.46	71,193.92	59,275.99
Net Profit	(256.30)	(694.38)	1,803.24

Civil Contractors NZ - Otago Branch For the year ended Mar 31, 2020

Profitability FY20 ———— FY19 - - - - -

Profit or loss

-256

↑ 63.1% from FY19

Fiscal Year	Profit or Loss
FY20	-256
FY19	-694

No profit was made because the expenses were higher than the income

Income

76,219

↑ 8.1% from FY19

Expenses

76,475

↑ 7.4% from FY19

Cost of goods sold: **0**

Operating expenses: **76,475**

Efficiency

Gross profit margin

100%

— No change

This is the percentage of income that's left to cover operating costs (after paying for the 'cost of goods sold')

Largest operating expenses	FY20		FY19
Function/Event Expenses	57,098.76	↑	47,870.54
Secretarial Expenses	8,922.19	↓	13,966.41
Meeting Expenses	2,450.88	↑	271.96
Career Promotion Expenses	2,400	↓	2,500
Travel / Accommodation - National	1,936.72	↓	2,706.02

Financial position and cash On Mar 31, 2020**Balance sheet**Assets: **46,661**Liabilities: **-3,405**Equity: **50,066**

Assets are equal to liabilities plus equity

Overall cash balance**45,430**

NZCF Otago Current Account

45,429

Westpac

0**Average time to get paid****3 days**

↓ 31 days from FY19

Outstanding

receivables: **-1,103****Average time to pay suppliers****-**

Outstanding

payables: **1,421**

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